



**SOLANO IRRIGATION DISTRICT**

**DATE: August 16, 2016**

**AGENDA ITEM NO. 5.4**

**TITLE: Income Statements, July 2016**

**SUBJECT: Analysis of the Income Statements July 2016**

**There are two additional attachments to this staff report:** (1) Summarized Income Statements for each M&I water service area; and (2) Capital Replacement Charge balances, providing cash inflows and outflows. Provided within this staff report is Table 7, where actual compared to budget expense variances for M&I water service areas are discussed. Upon acceptance of this staff report, in addition to being provided on the Solano Irrigation District website as part of the agenda package, this staff report will also be placed in the finance department section of the website.

**EXECUTIVE SUMMARY:**

This Staff Report is presented to provide a narrative explanation of the income statement results for the seven (7) months ended July 31, 2016. Table 1 summarizes the results for the periods indicated.

*Table 1. Condensed Income Statement, Comparison*

<b>Solano Irrigation District</b>			
	7 Months Ended July 31, 2016	Year 2016 Adopted Budget	Year 2016 Projected
	<u>Actual</u>	<u>Adopted Budget</u>	<u>Projected</u>
Revenues	\$4,583,547	\$7,952,550	\$8,521,415
Expenses	<u>4,213,230</u>	<u>8,141,972</u>	<u>8,238,972</u>
Income (Loss) before cash adjustments	370,317	(189,422)	282,443
Cash Flow Adjustments:			
Cash Inflows-			
Fairfield	370,000	370,000	370,000
Cash Outflows-			
CRC, Restricted Cash	(119,633)	(275,483)	(275,483)
Capital Assets	<u>(126,499)</u>	<u>(100,000)</u>	<u>(126,499)</u>
Total Cash Flow Adjustments	<u>123,868</u>	<u>(5,483)</u>	<u>(31,982)</u>
Income (loss) After Cash Flow Adjustments, Or Cash Transfers From (Cash Outflows To)			
General Fund Reserves	(\$494,185)	\$194,905	\$194,905
Net Cash inflow (outflow)	<u>\$0</u>	<u>\$0</u>	<u>\$445,366</u>

**TITLE:       Income Statements**

*Table 3. Compare water sales*

	Water Revenue			
	Seven Months Ended July 31,		Budget Year	Projection Year
	2015	2016	2016	2016
Ag Lifted	\$168,566	\$137,447	\$434,023	\$448,623
Ag Gravity	1,477,214	1,235,952	2,773,315	2,855,515
M&I	205,261	221,313	818,596	860,966
	<u>\$1,851,041</u>	<u>\$1,594,712</u>	<u>\$4,025,934</u>	<u>\$4,165,104</u>

Ag Gravity water sales for the seven (7) months ended July 31, 2016, are \$241,262 less than for the same period in 2015. Though current year water sales are below prior year, at this time it is expected that the 2016 Ag Gravity water sales will match the budget. The Ag water season started sooner in 2015 and the 2015 spring was significantly drier than the 2016 spring weather.

The difference between the 2016 Budget and the 2016 Projection is the increase in water revenues due to the implementation of the June 21, 2016 adopted water rates.

**Expenses:**

*Table 4. SID Expenses, administrative section of the income statement*

Income Statement For the Seven Months Ended July 31, 2016				
SID-Operating Funds	Actual		Annual Budget	Annual Projected
	Month	Year-to-Date		
<b>EXPENSES:</b>				
<b>General (Administrative) Fund</b>				
General Manager Department	\$59,327	\$276,642	\$381,572	\$381,572
Board of Directors	900	11,689	111,164	111,164
Finance	76,397	404,820	533,863	533,863
Water Operations	34,555	421,567	674,105	674,105
Human Resources	28,267	129,963	194,442	194,442
Risk Mgmt/Safety	46,508	264,781	429,077	429,077
Engineering	82,174	361,892	337,625	381,625
Information Tech	76,965	296,898	503,403	503,403
Administration	(257,739)	918,434	2,583,334	2,583,334
	<u>147,354</u>	<u>3,086,686</u>	<u>5,748,585</u>	<u>5,792,585</u>
Less Reimbursed Expenses	<u>(201,361)</u>	<u>(1,684,630)</u>	<u>(2,870,000)</u>	<u>(2,870,000)</u>
	<u>(\$54,007)</u>	<u>\$1,402,056</u>	<u>\$2,878,585</u>	<u>\$2,922,585</u>

Administration expenses for the one (1) month of July 2016 is a credit balance of \$257,739. The credit is a result of allocating fringe benefits from Administration to match where the wages actually post. The reclassification of fringe benefits from Administration was for the three (3) months of May, June and July, whereas only one (1) month of actual expenses was recorded in July.

Included in Engineering year-to-date expenses, is the Non-Cash write off of accumulated interest and penalties, associated with billings to the City of Dixon related to the North East Quadrant Well (the Project), of \$44,115. SID provided upfront cash for the Project and SID agreed to accept a payment of

**TITLE:       Income Statements**

The table below presents a more detailed review of M&I expenses.

*Table 7. SID Expenses by M&I Water Service Area*

Total Expenses For Seven Months Ended July 31, 2016			
<b>SID-Operating Funds</b>	<b>Actual Expenses</b>	<b>Annual Budget</b>	<b>Expenses As Percent of Budget</b>
<b>M&amp;I</b>			
<u>Vaca Valley</u>			
Gibson Canyon PWS	\$224,900	\$385,377	58.36%
Gibson Canyon NPWS	4,231	5,846	72.37%
Pleasant Hills Ranch Estates NPWS	17,913	36,953	48.48%
Pleasants Valley NPWS	41,365	39,491	104.75%
<u>Vacaville System</u>			
Stocking Ranch PWS	11,431	29,076	39.31%
Allison/Ulatis NPWS	39,307	79,191	49.64%
North Village NPWS	12,141	44,818	27.09%
Nut Tree NPWS	14,814	36,196	40.93%
<u>Paradise Valley/Blue Ridge</u>			
Blue Ridge Oaks PWS	31,542	45,917	68.69%
Blue Ridge Oaks NPWS	21,933	29,758	73.70%
Paradise Valley NPWS	52,718	86,140	61.20%
<u>Quail Canyon</u>			
Quail Canyon PWS	24,369	71,835	33.92%
<u>Fairfield</u>			
Fairfield Corporate Commons NPWS	6,704	33,296	20.13%
North Cordelia NPWS	36,563	20,124	181.69%
Green Valley NPWS	123,269	231,352	53.28%
<u>Elmira</u>			
Elmira NPWS	27,731	63,753	43.50%
<u>Peabody</u>			
Peabody PWS	12,803	29,296	43.70%
Peabody NPWS	2,745	5,688	48.26%
<u>Tolenas</u>			
Tolenas PWS	47,139	53,449	88.19%
Tolenas NPWS	8,860	18,235	48.59%
	\$762,477	\$1,345,791	56.66%

Current period variance explanation:

Pleasants Valley, as of July 31, 2016, has incurred operating expenses in excess of the budget for the total year. Two pumps failed; Vaca Valley main pump 3, and Vaca Valley re-lift pump 4. The cost to repair the pumps was \$19,784.

**TITLE:       Income Statements**

**Work done for Monticello Power Plant**

*Table 8. Monticello Power Plant Expense*

Income Statement For the Six Months Ended July 31, 2016			
<b>Monticello Power Plant</b>	<b>Actual</b>		<b>Annual</b>
	<b>Month</b>	<b>Year-to-Date</b>	<b>Budget</b>
Risk Management	\$1,231	\$1,231	\$0
Administration	40,457	192,326	193,028
Operations	19,533	110,785	711,826
Maintenance and Repairs	496	29,761	203,975
	<b>\$60,486</b>	<b>\$332,872</b>	<b>\$1,108,829</b>

Presently, there are no areas of concern for Monticello Power Plant regarding actual costs exceeding budget.

**RECOMMENDATION:**

Staff recommends the Board accept the information provided in the financial statements for the period ended July 31, 2016.

**FINANCIAL IMPACT:**

None.

**ATTACHMENTS:**

1. SID Income Statement for the seven (7) months ended July 31, 2016
2. SID JPA Income Statements for the one (1) month ended July 31, 2016
3. SID JPA Monticello Power Plant seven (7) months ended July 31, 2016
4. M&I Water Service Areas Income Statements for the seven (7) months ended July 31, 2016
5. M&I Water Service Area Capital Replacement Charge balances as of July 31, 2016

**STAFF RESPONSIBLE FOR REPORT:**



Cammie Morin, Finance Director

Date: 8/9/16



Cary Keaten, General Manager

Date: 8/11/16

Solano Irrigation District

Preliminary Income Statement  
For the Seven Months Ended July 31, 2016

	Actual	Year-to-Date	Adopted Annual Budget	Remaining Available Budget	Year-to-Date As Percent of Ann1 Budget	Annual Projection
Month						
<b>REVENUES:</b>						
General Fund	\$143,037	\$2,199,021	\$2,567,585	\$368,564	85.6%	\$2,997,280
Aq Lifted Fund (formerly Above PSC, 140)	79,360	182,118	529,823	347,705	34.4%	544,423
Aq Gravity Fund (formerly Below PSC, 150)	568,835	1,705,147	3,701,315	1,996,168	46.1%	3,783,515
M&I Funds (includes CRC, Restricted Revenues)	163,680	497,261	1,153,827	656,566	43.1%	1,196,197
	<u>954,912</u>	<u>4,583,547</u>	<u>7,952,550</u>	<u>3,369,003</u>	<u>57.6%</u>	<u>8,521,415</u>
<b>EXPENSES:</b>						
General (Administrative) Fund						
General Manager Department	59,327	276,642	381,572	104,930	72.5%	381,572
Board of Directors	900	11,689	111,164	99,475	10.5%	111,164
Finance	76,397	404,820	533,863	129,043	75.8%	533,863
Water Operations	34,555	421,567	674,105	252,538	62.5%	674,105
Human Resources	28,267	129,963	194,442	64,479	66.8%	194,442
Risk Mgmt/Safety	46,508	264,781	429,077	164,296	61.7%	429,077
Engineering	82,174	361,892	337,625	(24,267)	107.2%	381,625
Information Tech	76,965	296,898	503,403	206,505	59.0%	503,403
Administration	(257,739)	918,434	2,583,334	1,664,900	35.6%	2,583,334
Capital Improvements	0	0	0	0	-	0
	<u>147,354</u>	<u>3,086,686</u>	<u>5,748,585</u>	<u>2,661,898</u>	<u>53.7%</u>	<u>5,792,585</u>
Less Reimbursed Expenses	(201,361)	(1,684,630)	(2,870,000)	(1,185,370)	58.7%	(2,870,000)
	<u>(54,007)</u>	<u>1,402,056</u>	<u>2,878,585</u>	<u>1,476,528</u>	<u>48.7%</u>	<u>2,922,585</u>
<b>Agricultural Lifted Fund (formerly Above PSC, 140)</b>						
Engineering	2,517	9,340	14,736	5,396	63.4%	14,736
Water Conservation	68	513	16,275	15,762	3.2%	16,275
Administration	0	1,507	68,918	67,411	-	68,918
Operations	75,881	148,264	420,365	272,101	35.3%	420,365
Maint and Repairs	12,480	76,225	79,674	3,449	95.7%	79,674
	<u>90,946</u>	<u>235,849</u>	<u>599,968</u>	<u>364,119</u>	<u>39.3%</u>	<u>599,968</u>
<b>Agricultural Gravity Fund (formerly Below PSC, 150)</b>						
Engineering	11,482	30,164	50,298	50,298	60.0%	50,298
Water Conservation	154	225	19,518	(10,646)	1.2%	19,518
Administration	10,592	29,889	1,171,879	1,141,990	2.6%	1,171,879
Operations	323,907	807,125	1,119,368	312,243	72.1%	1,119,368
Maint and Repairs	237,693	908,177	956,565	48,388	94.9%	956,565
	<u>583,828</u>	<u>1,775,580</u>	<u>3,317,628</u>	<u>1,542,273</u>	<u>53.5%</u>	<u>3,317,628</u>
<b>M&amp;I</b>						
Vaca Valley	85,986	288,409	467,667	179,258	61.7%	487,667
Vacaville	18,832	77,693	189,281	111,588	41.0%	189,281
Paradise Valley/Blue Ridge	42,231	106,193	161,815	55,622	65.6%	161,815
Quail Canyon	7,548	24,369	71,835	47,466	33.9%	71,835
Fairfield	42,883	166,536	284,772	118,236	58.5%	311,772
Elmira	5,675	27,731	63,753	36,022	43.5%	63,753
Peabody	3,367	15,547	34,984	19,437	44.4%	34,984
Tollenas	13,328	55,998	71,684	15,686	78.1%	81,684
	<u>219,850</u>	<u>762,476</u>	<u>1,345,791</u>	<u>583,314</u>	<u>56.7%</u>	<u>1,402,791</u>

**Solano Union District**  
Preliminary Performance Statement  
For the Seven Months Ended July 31, 2016

	Actual	Year-to-Date	Adopted Annual Budget	Remaining Available Budget	Year-to-Date As Percent of Ann'l Budget	Annual Projection
Month						
<b>Fleet Fund</b>						
Administration	0	0	51,595	51,595	0.0%	51,595
Operations	12,671	90,235	305,150	214,915	29.6%	305,150
Maint and Repairs	38,713	205,329	163,255	(42,074)	125.8%	163,255
	<b>51,384</b>	<b>295,564</b>	<b>520,000</b>	<b>224,436</b>	<b>56.8%</b>	<b>520,000</b>
	(35,127)	(258,297)	(520,000)	(261,703)	49.7%	(520,000)
	<b>16,257</b>	<b>37,267</b>	<b>0</b>	<b>(37,267)</b>	<b>--</b>	<b>0</b>
<b>Total Expenses</b>	<b>856,874</b>	<b>4,213,230</b>	<b>8,141,972</b>	<b>3,928,966</b>	<b>51.7%</b>	<b>8,242,972</b>
Operating Income (Loss)	98,039	370,317	(189,422)			278,443
Other Cash Adjustments:						
Cash inflow Fairfield	0	370,000	370,000			370,000
Cash outflow to CRC Restricted	(32,243)	(119,633)	(275,483)			(275,483)
Cash outflow, SID Capital (fund 600, exclude CRC)	0	(126,499)	(100,000)			(126,499)
Cash outflow, Improvement District Loan Payments	0	0	0			0
<b>inflow from (outflow to) General Fund and M&amp;I General Fund</b>	<b>(65,796)</b>	<b>(494,185)</b>	<b>194,905</b>			<b>194,905</b>
<b>ADJUSTED Net Operating Income (Loss)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>			<b>\$441,366</b>

**Solano Irrigation District**

Preliminary Income Statement

For the Seven Months Ended July 31, 2016

	Month	Actual	Year-to-Date	Adopted Annual Budget	Remaining Available Budget	Year-to-Date As Percent of Ann'l Budget	Annual Projection
<b>Suisun-Solano Water Authority</b>							
Engineering	9,339		52,158				
Water Conservation	424		11,261				
Administration (primarily management staff and other indirect costs)	84,655		728,338				
Operations	71,035		514,679				
Maint and Repairs	35,037		238,981				
Capital Improvements	17,308		160,588				
	217,797		1,706,002				
	<u>(217,797)</u>		<u>(1,706,002)</u>				
<b>Less reimbursable expenses</b>	<b>0</b>		<b>0</b>				
<b>Net Activity, (expenses incurred net of amount to invoice)</b>	<b>0</b>		<b>0</b>				
<b>Suisun Valley Water System</b>							
Engineering	48		146				
Administration (primarily management staff and other indirect costs)	2,333		27,002				
Operations	2,541		22,084				
Maint and Repairs	22		2,398				
	4,943		51,629				
	<u>(4,943)</u>		<u>(51,629)</u>				
<b>Less reimbursable expenses</b>	<b>0</b>		<b>0</b>				
<b>Net Activity, (expenses incurred net of amount to invoice)</b>	<b>0</b>		<b>0</b>				
<b>Rural North Vacaville Water District</b>							
Engineering	679		4,150				
Administration (primarily management staff and other indirect costs)	4,929		50,417				
Operations	2,797		18,292				
Maint and Repairs	328		17,487				
	8,733		90,346				
	<u>(8,733)</u>		<u>(90,346)</u>				
<b>Less reimbursable expenses</b>	<b>0</b>		<b>0</b>				
<b>Net Activity, (expenses incurred net of amount to invoice)</b>	<b>0</b>		<b>0</b>				
<b>US Bureau of Reclamation</b>							
Risk Management	1,231		1,231				
Engineering	190		546				
Administration (primarily management staff and other indirect costs)	27,370		173,411				
Operations	14,715		113,873				
Maint and Repairs	676		6,146				
	44,182		295,207				
	<u>(44,182)</u>		<u>(295,207)</u>				
<b>Less reimbursable expenses</b>	<b>0</b>		<b>0</b>				
<b>Net Activity, (expenses incurred net of amount to invoice)</b>	<b>0</b>		<b>0</b>				
<b>Putah South Canal</b>							
Engineering	754		2,264				
Administration (primarily management staff and other indirect costs)	55,363		329,748				
Operations	16,261		119,160				
Maint and Repairs	35,031		234,267				
Capital Improvements	38,980		63,813				
	146,389		749,252				

**Solano Union District**  
Preliminary Performance Statement  
For the Seven Months Ended July 31, 2016

	Month	Actual	Year-to-Date	Adopted Annual Budget	Remaining Available Budget	Year-to-Date As Percent of Ann'l Budget	Annual Projection
<b>Less reimbursable expenses</b>							
<b>Net Activity, (expenses incurred net of amount to invoice)</b>		(146,389)	(749,252)	0			\$2,464,484
<b>Monticello Power Plant</b>							
Risk Management	1,231		1,231				0
Administration (primarily management staff and other indirect costs)	27,231		220,557				2,464,484
Operations	16,985		127,769				0
Maint and Repairs	150		29,912				2,464,484
	45,597		379,469				0
<b>Less reimbursable expenses</b>		(45,597)	(379,469)	0			
<b>Net Activity, (expenses incurred net of amount to invoice)</b>		0	0	0			
<b>Net Activity, All Joint Powers &amp; Contract Service Agreements</b>		0	0	0			
<b>Grants Fund</b>							
Water Conservation	13,601		10,135				
Administration	0		91,221				
Capital Improvements	0		58,580				
	13,601		159,937				
<b>Less reimbursable expenses</b>		(13,601)	(159,937)	0			
<b>Net Activity, (expenses incurred net of amount to invoice)</b>		0	0	0			
<b>Work Done for Others</b>							
Engineering	9,327		29,254				
Administration (primarily overhead expense)	156		10,942				
Maint and Repairs	27,057		163,736				
	36,541		203,932				
<b>Less reimbursable expenses</b>		(36,541)	(203,932)	0			
<b>Net Activity, (expenses incurred net of amount to invoice)</b>		0	0	0			
<b>R&amp;B Capital Improvement Fund</b>							
<b>REVENUES:</b>							
Special Assessment	\$0		\$1,489,039	\$2,464,484		60.4%	\$2,464,484
<b>EXPENSES:</b>							
Administration	0		15,591	0			0
Capital Improvements	205,156		1,756,864	2,464,484		71.3%	2,464,484
Inflow from (outflow to) R&B Fund Reserves	205,156		283,416	0			0
	0		1,489,039	2,464,484			2,464,484
<b>R&amp;B Net Income (Loss)</b>	<b>0</b>		<b>0</b>	<b>0</b>			<b>0</b>
<b>Consolidated Totals</b>							
Revenue	\$954,912		\$6,072,586				
Expense	1,062,030		5,985,685				



**Solano Union District**  
 Preliminary Income Statement  
 For the Seven Months Ended July 31, 2016

	Actual	Year-to-Date	Adopted Annual Budget	Remaining Available Budget	Year-to-Date As Percent of Ann'l Budget	Annual Projection
Month						
	(107,117)	86,901				
	0	370,000				
	(32,243)	(119,633)				
	0	(126,499)				
	0	0				
	(65,796)	(494,185)				
	205,156	283,416				
	107,117	(86,901)				
	\$0	\$0				

Income (loss) before cash flow adjustments:  
 Cash flow adjustments:  
 Cash inflow Fairfield  
 Cash outflow to CRC Restricted  
 Cash outflow, SID Capital (fund 600, exclude CRC)  
 Cash outflow, Improvement District Loan Payments  
 Inflow from (outflow to) General Fund and M&I General Fund  
 Inflow from (outflow to) R&B Fund Reserves  
 Adjusted Expenses  
 Adjusted Income (loss)

**Solano Irrigation District**

Operating Expenses

For the One Month Ended July 31, 2016

**Suisun-Solano Water Authority (Fund 500)**

	Actual		Annual Budget	Remaining Available Budget	Percent of Budget Used
	Month	Year-to-Date			
Engineering	\$9,339	\$9,339	\$90,000	\$80,661	10.4%
Water Conservation	424	424	83,240	82,816	0.5%
Administration	84,655	84,655	1,367,920	1,283,265	6.2%
Operations	71,035	71,035	1,011,220	940,185	7.0%
Maint and Repairs	35,037	35,037	377,700	342,663	9.3%
<b>Total, excluding Capital Improvements</b>	<b>\$200,490</b>	<b>\$200,488</b>	<b>\$2,930,080</b>	<b>\$2,729,591</b>	<b>6.8%</b>

**Suisun Valley Water System (Fund 505)**

Engineering	\$48	\$48	\$600	\$552	7.9%
Administration	2,333	2,333	46,710	44,377	5.0%
Operations	2,541	2,541	38,650	36,109	6.6%
Maint and Repairs	22	22	13,250	13,228	0.2%
<b>Total</b>	<b>\$4,943</b>	<b>\$4,943</b>	<b>\$99,210</b>	<b>\$94,267</b>	<b>5.0%</b>

**US Bureau of Reclamation (Fund 520)**

Risk Management	\$1,231	\$1,231	\$0	\$0	--
Engineering	190	190	5,700	5,510	3.3%
Administration	27,370	27,370	400,780	373,410	6.8%
Operations	14,715	14,715	283,400	268,685	5.2%
Maint and Repairs	676	676	24,050	23,374	2.8%
Capital Improvements	0	0	5,000	5,000	--
<b>Total</b>	<b>44,182</b>	<b>\$44,182</b>	<b>\$718,930</b>	<b>\$675,979</b>	<b>6.1%</b>

**Putah South Canal (Fund 530)**

Risk Management/Safety	\$0	\$0	\$6,600	\$6,600	0.0%
Engineering	754	754	12,600	11,846	6.0%
Administration	55,363	55,363	734,340	678,977	7.5%
Operations	16,261	16,261	242,600	226,339	6.7%
Maint and Repairs	35,031	35,031	473,650	438,619	7.4%
Capital Improvements	38,980	38,980	473,000	434,020	8.2%
<b>Total</b>	<b>\$146,389</b>	<b>\$146,389</b>	<b>\$1,942,790</b>	<b>\$1,796,401</b>	<b>7.5%</b>

Opera' Expenses  
For the Seven Months Ended July 31, 2016

	Actual		Annual Budget	Remaining Available Budget	Percent of Budget Used
	Month	Year-to-Date			
<b>Monticello Power Plant (Fund 540)</b>					
Risk Management	\$1,231	\$1,231	\$0	\$0	--
Administration	27,231	220,557	193,028	(27,529)	114.3%
Operations	16,985	127,769	711,826	584,057	17.9%
Maint and Repairs	150	29,912	203,975	174,063	14.7%
Capital Improvements	0	0	0	0	--
<b>Total</b>	<b>\$45,597</b>	<b>\$379,469</b>	<b>\$1,108,829</b>	<b>\$730,591</b>	<b>34.2%</b>

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**Solano Irrigation District**  
Preliminary Income Statement  
For the Seven Months Ended July 31, 2016

Month	Actual		Year-to-Date	Adopted Annual Budget	Remaining Available Budget	Year-to-Date As Percent of Ann'l Budget	Annual Projection
	Month	Year-to-Date					
	\$30,255	\$53,858	\$207,861	\$154,003	25.9%	\$235,196	
	305	623	0	(623)	-	305	
	1,872.53	5,199	14,687	9,488	35.4%	14,687	
	3,683	11,706	19,148	7,443	61.1%	22,709	
	0	5,340	16,136	10,796	33.1%	18,509	
	5,652	8,544	25,522	16,978	33.5%	31,280	
	10,107	14,919	68,987	54,068	21.6%	54,005	
	4,361	7,726	8,798	1,072	87.8%	12,016	
	3,263	8,041	22,804	14,763	35.3%	25,367	
	2,914	3,708	18,704	14,996	19.8%	20,808	
	24,863	32,047	68,468	36,421	46.8%	72,040	
	0	8,300	40,026	31,726	20.7%	45,997	
	3,603	8,369	35,557	27,188	23.5%	34,833	
	19,480	142,604	55,991	(86,613)	254.7%	38,334	
	21,075	30,823	168,417	137,594	18.3%	182,124	
	0	17,286	52,406	35,120	33.0%	57,679	
	6	5,459	26,245	20,786	20.8%	21,868	
	0	89	425	336	20.9%	882	
	0	12,989	33,483	20,494	38.8%	37,396	
	0	0	176	176	0.0%	176	
	131,438	377,628	883,841	\$506,213	42.7%	926,211	

**OPERATING REVENUES (excludes CRC):**

- Gibson Canyon Public Water System (PWS), 211
- Gibson Canyon Non-Public Water System (NPWS), 212
- Pleasant Hills Ranch Estates NPWS, 213 & 214
- Pleasant Valley, NPWS, 215
- Stocking Ranch PWS, 221
- Allison/Ulatis NPWS, 222
- North Village NPWS, 223
- Nut Tree NPWS, 224
- Blue Ridge Oaks PWS, 231
- Blue Ridge Oaks NPWS, 232
- Paradise Valley NPWS, 233
- Quail Canyon PWS, 240
- Fairfield Corporate Commons NPWS, 251
- North Cordelia NPWS, 252
- Green Valley NPWS, 253
- Elmira PWS, 260
- Peabody PWS, 270
- Peabody NPWS, 272
- Tolenas PWS, 281
- Tolenas NPWS, 282

**Operating Expenses:**

Gibson Canyon PWS, 211	52,200	224,900	385,377	160,477	58.4%	385,377
Gibson Canyon NPWS, 212	1,758	4,231	5,846	1,615	72.4%	5,846
Pleasant Hills Ranch Estates NPWS, 213 & 214	6,005	17,913	36,953	19,040	48.5%	36,953
Pleasant Valley, NPWS, 215	26,023	41,365	39,491	(1,874)	104.7%	59,491
Stocking Ranch PWS, 221	3,485	11,431	29,076	17,645	39.3%	29,076
Allison/Ulatis NPWS, 222	8,926	39,307	79,192	39,885	49.6%	79,192
North Village NPWS, 223	2,499	12,141	44,818	32,677	27.1%	44,818
Nut Tree NPWS, 224	3,923	14,814	36,196	21,382	40.9%	36,196
Blue Ridge Oaks PWS, 231	11,310	31,542	45,917	14,375	68.7%	45,917
Blue Ridge Oaks NPWS, 232	12,844	21,933	29,758	7,825	73.7%	29,758
Paradise Valley NPWS, 233	18,078	52,718	86,140	33,422	61.2%	86,140
Quail Canyon PWS, 240	7,548	24,369	71,834	47,465	33.9%	71,834
Fairfield Corporate Commons NPWS, 251	1,700	6,704	33,296	26,592	20.1%	33,296
North Cordelia NPWS, 252	1,717	36,563	20,124	(16,439)	181.7%	47,124
Green Valley NPWS, 253	39,465	123,269	231,352	108,083	53.3%	231,352
Elmira PWS, 260	5,675	27,731	63,753	36,022	43.5%	63,753
Peabody PWS, 270	2,393	12,803	29,296	16,493	43.7%	29,296
Peabody NPWS, 272	974	2,745	5,688	2,943	48.3%	5,688
Tolenas PWS, 281	10,711	47,139	53,449	6,310	88.2%	63,449
Tolenas NPWS, 282	2,617	8,859	18,235	9,376	48.6%	18,235
	219,850	762,477	1,345,791	583,313	1205.8%	1,402,791

**Solano Irrigation District**  
Preliminary Income Statement  
For the Seven Months Ended July 31, 2016

	Actual	Year-to-Date	Adopted Annual Budget	Remaining Available Budget	Year-to-Date As Percent of Ann'l Budget	Annual Projection
Month						
<b>OPERATING INCOME (LOSS)</b>						
Gibson Canyon PWS, 211	(21,945)	(171,043)	(177,516)	(6,473)	96.4%	(150,181)
Gibson Canyon NPWS, 212	(1,453)	(3,609)	(5,846)	(2,237)	61.7%	(5,541)
Pleasant Hills Ranch Estates NPWS, 213 & 214	(4,133)	(12,715)	(22,266)	(9,551)	57.1%	(22,266)
Pleasant Valley, NPWS, 215	(22,340)	(29,660)	(20,343)	9,317	145.8%	(36,782)
Stocking Ranch PWS, 221	(3,485)	(6,091)	(12,940)	(6,849)	47.1%	(10,567)
Allison/Ulatiz NPWS, 222	(3,274)	(30,763)	(53,670)	(22,907)	57.3%	(47,912)
North Village NPWS, 223	7,608	2,778	24,169	21,391	11.5%	9,187
Nut Tree NPWS, 224	438	(7,088)	(27,998)	(20,310)	25.9%	(24,180)
Blue Ridge Oaks PWS, 231	(8,046)	(23,501)	(23,113)	388	101.7%	(20,550)
Blue Ridge Oaks NPWS, 232	(9,930)	(18,226)	(11,054)	7,172	164.9%	(8,950)
Paradise Valley NPWS, 233	6,785	(20,671)	(17,672)	2,999	117.0%	(14,100)
Quail Canyon PWS, 240	(7,548)	(16,069)	(31,808)	(15,739)	50.5%	(25,837)
Fairfield Corporate Commons NPWS, 251	1,903	1,665	2,261	596	73.6%	1,537
North Cordelia NPWS, 252	17,762	106,041	35,867	(70,174)	295.6%	(8,790)
Green Valley NPWS, 253	(18,390)	(92,446)	(62,935)	29,511	146.9%	(49,228)
Elmira PWS, 260	(5,675)	(10,445)	(11,347)	(902)	92.0%	(6,074)
Peabody PWS, 270	(2,387)	(7,343)	(3,051)	4,292	240.7%	(7,428)
Peabody NPWS, 272	(974)	(2,656)	(5,263)	(2,607)	50.5%	(4,806)
Tolenas PWS, 281	(10,711)	(34,150)	(19,966)	14,184	171.0%	(26,053)
Tolenas NPWS, 282	(2,617)	(8,859)	(18,059)	(9,200)	49.1%	(18,059)
	<b>(\$88,412)</b>	<b>(\$384,850)</b>	<b>(\$461,950)</b>	<b>(\$77,100)</b>	<b>83.3%</b>	<b>(\$476,580)</b>

**Solano Irrigation District**

Capital Replacement Charge, Cash Balances as of July 31, 2016

	CRC Cash (cumulative inception to date) <u>A</u>	Cumulative Disbursements <u>B</u>	Net CRC Cash A less B <u>A less B</u>
Gibson Canyon	\$197,411	\$618	\$196,793
Pleasant Hills Rnch	15,422.30	0.00	15,422.30
Stocking Ranch	10,864.38	202.37	10,662.01
Allison/Ulatis	57,066.27	40.47	57,025.80
North Village	46,981.14	86.35	46,894.79
Nut Tree	26,167.09	52.63	26,114.46
Blue Ridge PWS	7,500.00	71.50	7,428.50
Blue Ridge NPWS	14,746.83	24.28	14,722.55
Paradise Valley	67,739.47	105,382.47	(37,643.00)
Quail Canyon	14,579.19	319.74	14,259.45
Fairfield CC	38,072.44	72.86	37,999.58
North Cordelia	171,074.60	84.99	170,989.61
Elmira	36,429.87	17,247.43	19,182.44
Peabody	7,140.00	14.83	7,125.17
Tolenas	91,105.38	45.88	91,059.50
Total	<u>\$802,300</u>	<u>\$124,264</u>	<u>\$678,036</u>