



SOLANO IRRIGATION DISTRICT

DATE: November 15, 2016

AGENDA ITEM NO. 5.4

TITLE: Income Statements, October 2016

SUBJECT: Analysis of the Income Statements October 2016

EXECUTIVE SUMMARY:

This Staff Report is presented to provide a narrative explanation of the income statement results for the ten (10) months ended October 31, 2016. Table 1 summarizes the results for the periods indicated.

The 2016 Adopted Budget has been updated to reflect the Board adopted mid-year budget adjustments.

Table 1. Condensed Income Statement, Comparison

Solano Irrigation District			
	10 Months Ended Oct. 31, 2016 <u>Actual</u>	Year 2016 Adopted Budget w/MidYear Adj	Year 2016 Projected
Revenues	\$7,125,565	\$8,696,650	\$8,696,650
Expenses	<u>6,233,000</u>	<u>8,457,256</u>	<u>8,457,256</u>
Income (Loss) before cash adjustments	892,565	239,394	239,394
Cash Flow Adjustments:			
Cash Inflows-			
Fairfield	231,902	370,000	370,000
Cash Outflows-			
CRC, Restricted Cash	(169,834)	(294,358)	(294,358)
Cash for ID Loan Payments	(128,639)	0	0
Capital Assets	<u>(126,499)</u>	<u>(100,000)</u>	<u>(100,000)</u>
Total Cash Flow Adjustments	<u>(193,070)</u>	<u>(24,358)</u>	<u>(24,358)</u>
Income (loss) After Cash Flow Adjustments, Or Cash Transfers From (Cash Outflows To)			
General Fund Reserves	(\$699,495)	(\$215,036)	(\$215,036)
Net Cash inflow (outflow)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

TITLE: Income Statements

Revenues:

Actual year-to-date revenues, for Ag Lifted and Ag Gravity, do not yet include the full year of standby fees.

Actual year-to-date revenues for M&I funds includes only bills for water and Capital Replacement Charges (CRC) through August. In early November 2016, bills covering September and October, totaling approximately \$222,000 were generated.

Table 2. SID Revenues section of the income statement

Income Statement Ten Months Ended October 31, 2016				
<u>SID-Operating Funds</u>	<u>Actual</u>		<u>Annual Budget</u>	<u>Annual Projected</u>
	<u>Month</u>	<u>Year-to-Date</u>		
REVENUES:				
General Fund	\$156,553	\$3,045,822	\$3,153,640	\$3,153,640
Ag Lifted Fund (water and standby fees)	60,402	397,189	544,423	544,423
Ag Gravity Fund (water and standby fees)	271,031	2,969,425	3,783,475	3,783,475
M&I Funds (with CRC)	97,960	713,129	1,215,112	1,215,112
	<u>\$585,946</u>	<u>\$7,125,565</u>	<u>\$8,696,650</u>	<u>\$8,696,650</u>

Table 3. Compare water sales

	Water Revenue			
	Ten Months Ended Oct. 31,		Budget Year	Projection Year
	<u>2015</u>	<u>2016</u>	<u>2016</u>	<u>2016</u>
Ag Lifted	\$354,420	\$352,518	\$448,623	\$448,623
Ag Gravity	2,779,968	2,500,230	2,855,515	2,855,515
M&I	390,335	435,658	860,966	860,966
	<u>\$3,524,723</u>	<u>\$3,288,406</u>	<u>\$4,165,104</u>	<u>\$4,165,104</u>

An additional \$104,692 was billed in November 2016, for water sales in October 2016. The \$104,692 is not reflected in the water sales for the ten months ended October 31, 2016.

M&I water sales for the ten months ended October 31, 2016, do not reflect water sales for September and October.

TITLE: Income Statements

Expenses:

Table 4. SID Expenses, administrative section of the income statement

Income Statement For the Ten Months Ended October 31, 2016				
SID-Operating Funds	Actual		Annual Budget	Annual Projected
	Month	Year-to-Date		
EXPENSES:				
General (Administrative) Fund				
General Manager Department	\$60,770	\$397,687	\$498,026	\$498,026
Board of Directors	1,172	14,561	111,164	111,164
Finance	52,722	539,145	707,863	707,863
Water Operations	59,369	617,139	938,365	938,365
Human Resources	22,370	185,932	250,054	250,054
Risk Mgmt/Safety	41,435	372,519	473,020	473,020
Engineering	56,071	467,254	498,613	498,613
Information Tech	33,398	406,175	567,066	567,066
Administration	(81,715)	1,254,197	1,750,914	1,750,914
	245,590	4,254,609	5,795,085	5,795,085
Less Reimbursed Expenses	(241,307)	(2,370,153)	(2,870,000)	(2,870,000)
	\$4,283	\$1,884,456	\$2,925,085	\$2,925,085

The annual budget for the Board of Directors department includes \$70,000 for election costs and will not be spent until the fourth quarter of 2016.

Table 5. SID Expenses, agricultural section of the income statement

Income Statement For the Ten Months Ended October 31, 2016				
SID-Operating Funds	Actual		Annual Budget	Annual Projected
	Month	Year-to-Date		
EXPENSES:				
Agricultural Lifted Fund (140)				
Engineering	\$3,050	\$15,154	\$14,736	\$14,736
Water Conservation	49	14,819	16,275	16,275
Administration	0	1,507	68,918	68,918
Operations	64,471	357,642	420,365	420,365
Maint and Repairs	10,885	102,363	169,364	169,364
	\$78,455	\$491,485	\$689,658	\$689,658
Agricultural Gravity Fund (150)				
Engineering	\$7,366	\$55,872	\$50,298	\$50,298
Water Conservation	140	14,630	19,518	19,518
Administration	5,221	40,129	1,171,879	1,171,879
Operations	199,517	1,387,141	1,119,368	1,119,368
Maint and Repairs	109,421	1,189,360	1,024,565	1,024,565
	\$321,665	\$2,687,132	\$3,385,628	\$3,385,628

The budget for Ag Gravity Administration includes the year end allocation of any General and

TITLE: *Income Statements*

Administrative expenses not paid for with non-water rate revenues, and the allocated share of fleet uses. These expenses will not be reflected in the actual results until December 2016. The Administrative budget also includes holiday and vacation pay of \$160,000, but the actual holiday and vacation pay is recorded in the Operations or Maintenance and Repairs department; to match where wages are recorded.

Table 6. SID Expenses, Condensed M&I section of the income statement

Income Statement For Ten Months Ended October 31, 2016				
SID-Operating Funds	Month	Year-to-Date	Annual Budget	Annual Projection
M&I				
Vaca Valley	\$58,631	\$429,101	\$522,761	\$522,761
Vacaville	17,473	121,356	189,281	189,281
Paradise Valley/Blue Ridge	16,248	150,993	180,815	180,815
Quail Canyon	3,797	35,511	71,835	71,835
Fairfield	23,923	242,914	311,772	311,772
Elmira	5,775	39,804	63,753	63,753
Peabody	4,762	25,610	34,984	34,984
Tolenas	9,645	73,709	81,684	81,684
	\$140,254	\$1,118,998	\$1,456,885	\$1,456,885

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TITLE: Income Statements

The table below presents a more detailed review of M&I expenses.

Table 7. SID Expenses by M&I water service area

Total Expenses For Ten Months Ended October 31, 2016			
	Actual Expenses	Annual Budget	Expenses As Percent of Budget
SID-Operating Funds			
M&I			
<u>Vaca Valley</u>			
Gibson Canyon PWS	\$316,570	\$387,028	81.80%
Gibson Canyon NPWS	4,929	5,846	84.31%
Pleasant Hills Ranch Estates NPWS	54,100	70,613	76.62%
Pleasants Valley NPWS	53,502	59,275	90.26%
<u>Vacaville System</u>			
Stocking Ranch PWS	16,283	29,076	56.00%
Allison/Ulatis NPWS	62,863	79,191	79.38%
North Village NPWS	18,970	44,818	42.33%
Nut Tree NPWS	23,238	36,196	64.20%
<u>Paradise Valley/Blue Ridge</u>			
Blue Ridge Oaks PWS	32,520	45,917	70.82%
Blue Ridge Oaks NPWS	23,188	29,758	77.92%
Paradise Valley NPWS	95,285	105,140	90.63%
<u>Quail Canyon</u>			
Quail Canyon PWS	35,511	71,835	49.43%
<u>Fairfield</u>			
Fairfield Corporate Commons NPWS	10,281	33,296	30.88%
North Cordelia NPWS	39,085	47,124	82.94%
Green Valley NPWS	193,550	231,352	83.66%
<u>Elmira</u>			
Elmira NPWS	39,804	63,753	62.43%
<u>Peabody</u>			
Peabody PWS	19,757	29,296	67.44%
Peabody NPWS	5,853	5,688	102.90%
<u>Tolenas</u>			
Tolenas PWS	60,592	63,448	95.50%
Tolenas NPWS	13,117	18,235	71.93%
	\$1,118,998	\$1,456,885	76.81%

TITLE: Income Statements

Work done for Suisun-Solano Water Authority (SSWA):

SSWA's books are kept with a fiscal year end of June 30. The report presented below is for the four (4) months ended October 31, 2016.

Table 8. SSWA Expenses

Income Statement For the Four Month Ended October 31, 2016			
	Actual		Annual Budget
	Month	Year-to-Date	
Suisun-Solano Water Authority			
Engineering	\$6,810	\$31,850	\$90,000
Water Conservation	388	45,160	83,240
Administration	86,259	347,992	1,367,920
Operations	69,202	301,800	1,011,220
Maintenance and Repairs	26,844	118,105	377,700
Total	\$189,503	\$844,907	\$2,930,080

Presently, there are no areas of concern for SSWA regarding actual costs exceeding budget.

Work done for Monticello Power Plant

Table 8. Monticello Power Plant Expense

Income Statement For the Ten Months Ended October 31, 2016			
	Actual		Annual Budget
	Month	Year-to-Date	
Monticello Power Plant			
Risk Management	\$0	\$1,231	\$0
Administration	29,718	318,952	193,028
Operations	19,319	304,753	711,826
Maintenance and Repairs	780	31,368	203,975
	\$49,817	\$656,304	\$1,108,829

Presently, there are no areas of concern for Monticello Power Plant regarding actual costs exceeding budget.

TITLE: *Income Statements*

RECOMMENDATION:

Staff recommends the Board accept the information provided in the financial statements for the period ended October 31, 2016.

FINANCIAL IMPACT:

None.

ATTACHMENTS:

1. SID Income Statement for the ten (10) months ended October 31, 2016
2. SID JPA SSWA Income Statements for the four (4) months ended October 31, 2016
3. SID JPA Monticello Power Plant ten (10) months ended October 31, 2016
4. M&I Water Service Areas Income Statements for the ten (10) months ended October 31, 2016
5. M&I Water Service Area Capital Replacement Charge balances as of October 31, 2016

STAFF RESPONSIBLE FOR REPORT:



Cammie Morin, Finance Director

Date: 11/7/16



Cary Keaten, General Manager

Date: 11/10/16

**AGENDA ITEM 5.4
Attachment 1**

Solano Irrigation District
Preliminary Income Statement
For the Ten Months Ended October 31, 2016

	<u>Actual</u>		<u>Adopted</u>	<u>Remaining</u>	<u>Year-to-Date</u>	<u>Annual</u>
	<u>Month</u>	<u>Year-to-Date</u>	<u>Annual</u>	<u>Available</u>	<u>As Percent of</u>	<u>Projection</u>
			<u>Budget</u>	<u>Budget</u>	<u>Ann'l Budget</u>	
REVENUES:						
General Fund	\$156,553	\$3,045,822	\$3,153,640	\$107,818	96.6%	\$3,153,640
Ag Lifted Fund (formerly Above PSC, 140)	60,402	397,189	544,423	147,234	73.0%	544,423
Ag Gravity Fund (formerly Below PSC, 150)	271,031	2,969,425	3,783,475	814,050	78.5%	3,783,475
M&I Funds (includes CRC, Restricted Revenues)	<u>97,960</u>	<u>713,129</u>	<u>1,215,112</u>	<u>501,983</u>	<u>58.7%</u>	<u>1,215,112</u>
	<u>585,947</u>	<u>7,125,565</u>	<u>8,696,650</u>	<u>1,571,085</u>	<u>81.9%</u>	<u>8,696,650</u>
EXPENSES:						
General (Administrative) Fund	60,770	397,687	498,026	100,339	79.9%	498,026
General Manager Department	1,172	14,561	111,164	96,602	13.1%	111,164
Board of Directors	52,722	539,145	707,863	168,718	76.2%	707,863
Finance	59,369	617,139	938,365	321,226	65.8%	938,365
Water Operations	22,370	185,932	250,054	64,122	74.4%	250,054
Human Resources	41,435	372,519	473,020	100,501	78.8%	473,020
Risk Mgmt/Safety	56,071	467,254	498,613	31,359	93.7%	498,613
Engineering	33,398	406,175	567,066	160,891	71.6%	567,066
Information Tech	(81,715)	1,254,197	1,750,914	496,717	71.6%	1,750,914
Administration	0	0	0	0	-	0
Capital Improvements	<u>245,590</u>	<u>4,254,609</u>	<u>5,795,085</u>	<u>1,540,474</u>	<u>73.4%</u>	<u>5,795,085</u>
Less Reimbursed Expenses	<u>(241,307)</u>	<u>(2,370,153)</u>	<u>(2,870,000)</u>	<u>(499,847)</u>	<u>82.6%</u>	<u>(2,870,000)</u>
	<u>4,283</u>	<u>1,884,455</u>	<u>2,925,085</u>	<u>1,040,629</u>	<u>64.4%</u>	<u>2,925,085</u>
Agricultural Lifted Fund (formerly Above PSC, 140)						
Engineering	3,050	15,154	14,736	(418)	102.8%	14,736
Water Conservation	49	14,819	16,275	1,456	91.1%	16,275
Administration	0	1,507	68,918	67,411	-	68,918
Operations	64,471	357,642	420,365	62,723	85.1%	420,365
Maint and Repairs	<u>10,885</u>	<u>102,363</u>	<u>169,364</u>	<u>67,001</u>	<u>60.4%</u>	<u>169,364</u>
	<u>78,456</u>	<u>491,485</u>	<u>689,458</u>	<u>198,174</u>	<u>71.3%</u>	<u>689,658</u>
Agricultural Gravity Fund (formerly Below PSC, 150)						
Engineering	7,366	55,872	50,298	50,298	111.1%	50,298
Water Conservation	140	14,630	19,518	(36,354)	75.0%	19,518
Administration	5,221	40,129	1,171,879	1,131,750	3.4%	1,171,879
Operations	199,517	1,387,141	1,119,368	(267,773)	123.9%	1,119,368
Maint and Repairs	<u>109,421</u>	<u>1,189,360</u>	<u>1,024,565</u>	<u>(164,795)</u>	<u>116.1%</u>	<u>1,024,565</u>
	<u>321,666</u>	<u>2,687,132</u>	<u>3,385,628</u>	<u>713,126</u>	<u>79.4%</u>	<u>3,385,628</u>
M&I						
Vaca Valley	58,631	429,101	522,761	93,660	82.1%	522,761
Vacaville	17,473	121,356	189,281	67,925	64.1%	189,281
Paradise Valley/Blue Ridge	16,248	150,993	180,815	29,822	83.5%	180,815
Quail Canyon	3,797	35,511	71,835	36,324	49.4%	71,835
Fairfield	23,923	242,914	311,772	68,858	77.9%	311,772
Elmira	5,775	39,804	63,753	23,949	62.4%	63,753
Peabody	4,762	25,610	34,984	9,374	73.2%	34,984

Solano Irrigation District
Preliminary Income Statement
For the Ten Months Ended October 31, 2016

	Actual		Adopted Annual Budget	Remaining Available Budget	Year-to-Date As Percent of Ann'l Budget	Annual Projection
	Month	Year-to-Date				
Tolenas	9,645	73,709	81,684	7,975	90.2%	81,684
	<u>140,255</u>	<u>1,118,997</u>	<u>1,456,885</u>	<u>337,888</u>	<u>76.8%</u>	<u>1,456,885</u>
Fleet Fund						
Administration	0	0	51,595	51,595	0.0%	51,595
Operations	14,626	138,974	305,150	166,176	45.5%	305,150
Maint and Repairs	<u>32,659</u>	<u>287,384</u>	<u>163,255</u>	<u>(124,129)</u>	<u>176.0%</u>	<u>163,255</u>
	<u>47,285</u>	<u>426,358</u>	<u>520,000</u>	<u>93,642</u>	<u>82.0%</u>	<u>520,000</u>
Less Reimbursable Expenses	<u>(31,777)</u>	<u>(375,427)</u>	<u>(520,000)</u>	<u>(144,574)</u>	<u>72.2%</u>	<u>(520,000)</u>
	<u>15,508</u>	<u>50,930</u>	<u>0</u>	<u>(50,931)</u>	<u>--</u>	<u>0</u>
Total Expenses	<u>560,169</u>	<u>6,233,000</u>	<u>8,457,256</u>	<u>2,238,886</u>	<u>73.7%</u>	<u>8,457,256</u>
Operating Income (Loss)	25,779	892,565	239,394			239,394
Other Cash Adjustments:						
Cash Inflow Fairfield	0	231,902	370,000			370,000
Cash outflow to CRC Restricted	(9,412)	(169,834)	(294,358)			(294,358)
Cash outflow, SID Capital (fund 600, exclude CRC)	0	(126,499)	(100,000)			(100,000)
Cash outflow, Improvement District Loan Payments	0	(128,639)	0			0
Inflow from (outflow to) General Fund and M&I General Fund	<u>(16,367)</u>	<u>(699,495)</u>	<u>(215,036)</u>			<u>(215,036)</u>
ADJUSTED Net Operating Income (Loss)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>			<u>\$0</u>

Solano Irrigation District
Preliminary Income Statement
For the Ten Months Ended October 31, 2016

	<u>Actual</u>		<u>Adopted Annual Budget</u>	<u>Remaining Available Budget</u>	<u>Year-to-Date As Percent of Ann'l Budget</u>	<u>Annual Projection</u>
	<u>Month</u>	<u>Year-to-Date</u>				
Suisun-Solano Water Authority						
Engineering		6,810	74,670			
Water Conservation		388	55,997			
Administration (primarily management staff and other indirect costs)		86,259	1,009,838			
Operations		69,202	745,444			
Maint and Repairs		26,844	322,048			
Capital Improvements		10,130	220,649			
		<u>199,633</u>	<u>2,428,646</u>			
Less reimbursable expenses		<u>(199,633)</u>	<u>(2,428,646)</u>			
Net Activity, (expenses incurred net of amount to invoice)		<u>0</u>	<u>0</u>			
Suisun Valley Water System						
Engineering		551	1,141			
Administration (primarily management staff and other indirect costs)		4,287	36,297			
Operations		2,977	31,405			
Maint and Repairs		802	3,210			
		<u>8,617</u>	<u>72,053</u>			
Less reimbursable expenses		<u>(8,617)</u>	<u>(72,053)</u>			
Net Activity, (expenses incurred net of amount to invoice)		<u>0</u>	<u>0</u>			
Rural North Vacaville Water District						
Engineering		510	5,880			
Administration (primarily management staff and other indirect costs)		11,575	71,506			
Operations		2,173	24,533			
Maint and Repairs		4,217	23,075			
		<u>18,475</u>	<u>124,993</u>			
Less reimbursable expenses		<u>(18,475)</u>	<u>(124,993)</u>			
Net Activity, (expenses incurred net of amount to invoice)		<u>0</u>	<u>0</u>			
US Bureau of Reclamation						
Risk Management		0	1,231			
Engineering		0	546			
Administration (primarily management staff and other indirect costs)		27,316	249,605			
Operations		21,572	164,935			
Maint and Repairs		1,711	8,188			
		<u>50,599</u>	<u>424,505</u>			
Less reimbursable expenses		<u>(50,599)</u>	<u>(424,505)</u>			
Net Activity, (expenses incurred net of amount to invoice)		<u>0</u>	<u>0</u>			
Putah South Canal						

Solano Irrigation District
Preliminary Income Statement
For the Ten Months Ended October 31, 2016

	Actual		Adopted Annual Budget	Remaining Available Budget	Year-to-Date As Percent of Ann'l Budget	Annual Projection
	Month	Year-to-Date				
Engineering	261	3,294				
Administration (primarily management staff and other indirect costs)	52,598	472,014				
Operations	16,028	169,283				
Maint and Repairs	27,132	318,433				
Capital Improvements	2,846	66,660				
	98,865	1,029,683				
Less reimbursable expenses	(98,865)	(1,029,683)				
Net Activity, (expenses incurred net of amount to invoice)	0	0				
Monticello Power Plant						
Risk Management	0	1,231				
Administration (primarily management staff and other indirect costs)	29,718	318,952				
Operations	19,319	304,753				
Maint and Repairs	780	31,368				
	49,817	656,303				
Less reimbursable expenses	(49,817)	(656,303)				
Net Activity, (expenses incurred net of amount to invoice)	0	0				
Net Activity, All Joint Powers & Contract Service Agreements	0	0				
Grants Fund						
Water Conservation						
Administration	20,232	140,706				
Capital Improvements	0	14,670				
	20,232	155,376				
Less reimbursable expenses	(20,232)	(155,376)				
Net Activity, (expenses incurred net of amount to invoice)	0	0				
Work Done for Others						
Engineering						
Administration (primarily overhead expense)	16,757	357,433				
Maint and Repairs	1,702	15,378				
	18,460	372,811				
Less reimbursable expenses	(18,460)	(372,811)				
Net Activity, (expenses incurred net of amount to invoice)	0	0				
R&B Capital Improvement Fund						
REVENUES:						
Special Assessment	\$0	\$1,506,883	\$2,464,484		61.1%	\$2,464,484
EXPENSES:						
Administration	0	15,591	0			0
Capital Improvements	257,036	2,163,384	2,464,484		87.8%	2,464,484
Inflow from (outflow to) R&B Fund Reserves	257,036	672,092	0		-	0

Solano Irrigation District
Preliminary Income Statement
For the Ten Months Ended October 31, 2016

	Actual		Adopted Annual Budget	Remaining Available Budget	Year-to-Date As Percent of Ann'l Budget	Annual Protection
	Month	Year-to-Date				
R&B Net, Income (Loss)	(0)	1,506,883	2,464,484			2,464,484
	0	0	0			0
<hr/>						
Consolidated Totals						
Revenue	\$585,947	\$8,632,448				
Expense	817,205	8,411,976				
Income (loss) before cash flow adjustments:	(231,258)	220,472				
Cash flow adjustments:						
Cash inflow Fairfield	0	231,902				
Cash outflow to CRC Restricted	(9,412)	(169,834)				
Cash outflow, SID Capital (fund 600, exclude CRC)	0	(126,499)				
Cash outflow, Improvement District Loan Payments	0	(128,639)				
Inflow from (outflow to) General Fund and M&I General Fund	(14,366)	(699,495)				
Inflow from (outflow to) R&B Fund Reserves	257,036	672,093				
Adjusted Expenses	231,258	(220,472)				
Adjusted Income (loss)	\$0	\$0				

Solano Irrigation District
Operating Expenses
For the Four Months Ended October 31, 2016

	<u>Actual</u>		<u>Annual Budget</u>	<u>Remaining Available Budget</u>	<u>Percent of Budget Used</u>
	<u>Month</u>	<u>Year-to-Date</u>			
<u>Suisun-Solano Water Authority (Fund 500)</u>					
Engineering	\$6,810	\$31,850	\$90,000	\$58,150	35.4%
Water Conservation	388	45,160	83,240	38,080	54.3%
Administration	86,259	347,992	1,367,920	1,019,928	25.4%
Operations	69,202	301,800	1,011,220	709,420	29.8%
Maint and Repairs	26,844	118,105	377,700	259,595	31.3%
Capital Improvements	10,130	60,061	0	0	--
Total, excluding Capital Improvements	\$199,633	\$904,968	\$2,930,080	\$2,085,173	30.9%
<u>Suisun Valley Water System (Fund 505)</u>					
Engineering	\$551	\$1,043	\$600	(\$443)	173.9%
Administration	4,287	15,302	46,710	31,408	32.8%
Operations	2,977	11,862	38,650	26,788	30.7%
Maint and Repairs	802	834	13,250	12,416	6.3%
Total	\$8,617	\$29,041	\$99,210	\$70,169	29.3%
<u>US Bureau of Reclamation (Fund 520)</u>					
Risk Management	\$0	\$1,231	\$0	\$0	--
Engineering	0	190	5,700	5,510	3.3%
Administration	27,316	109,981	400,780	290,799	27.4%
Operations	21,572	65,776	283,400	217,624	23.2%
Maint and Repairs	1,711	2,718	24,050	21,332	11.3%
Capital Improvements	0	0	5,000	5,000	--
Total	\$0,599	\$179,896	\$718,930	\$540,265	25.0%
<u>Putah South Canal (Fund 530)</u>					
Risk Management/Safety	\$0	\$0	\$6,600	\$6,600	0.0%
Engineering	261	1,784	12,600	10,816	14.2%
Administration	52,598	150,106	734,340	584,234	20.4%
Operations	16,028	66,384	242,600	176,216	27.4%
Maint and Repairs	27,132	119,196	473,650	354,454	25.2%
Capital Improvements	2,846	41,827	473,000	431,173	8.8%
Total	\$98,865	\$379,297	\$1,942,790	\$1,563,493	19.5%

Solano Irrigation District
Operating Expenses
For the Ten Months Ended October 31, 2016

Monticello Power Plant (Fund 540)

	<u>Actual</u>		<u>Annual</u>	<u>Remaining</u>	<u>Percent of</u>
	<u>Month</u>	<u>Year-to-Date</u>	<u>Budget</u>	<u>Available</u>	<u>Budget Used</u>
				<u>Budget</u>	
Risk Management	\$0	\$1,231	\$0	\$0	--
Administration	29,718	318,952	193,028	(125,924)	165.2%
Operations	19,319	304,753	711,826	407,073	42.8%
Maint and Repairs	780	31,368	203,975	172,607	15.4%
Capital Improvements	1,985	1,985	0	(1,985)	--
Total	\$51,802	\$658,288	\$1,108,829	\$453,757	59.4%

Solano Irrigation District
Preliminary Income Statement
For the Ten Months Ended October 31, 2016

	Actual		Adopted Annual Budget	Remaining Available Budget	Year-to-Date As Percent of Annl Budget	Annual Projection
	Month	Year-to-Date				
OPERATING REVENUES (excludes CRC):						
Gibson Canyon Public Water System (PWS), 211	\$49,588	\$142,716.94	\$195,825	\$53,108	72.9%	\$235,196
Gibson Canyon Non-Public Water System (NPWS), 212	0	987.75	0	(988)	-	305
Pleasant Hills Ranch Estates NPWS, 213 & 214	0	8,509.92	14,687	6,177	57.9%	14,687
Pleasant Valley, NPWS, 215	0	15,686	19,148	3,462	81.9%	22,709
Stocking Ranch PWS, 221	2,248.24	8,600.45	15,541	6,941	55.3%	18,509
Allison/Ulatis NPWS, 222	0	17,255.76	24,983	7,727	69.1%	31,280
North Village NPWS, 223	0	28,042.79	68,759	40,716	40.8%	54,005
Nut Tree NPWS, 224	0	10,675.03	8,798	(1,877)	121.3%	12,016
Blue Ridge Oaks PWS, 231	20	11,158.04	22,690	11,532	49.2%	25,367
Blue Ridge Oaks NPWS, 232	0	6,794.54	17,859	11,064	38.0%	20,808
Paradise Valley NPWS, 233	0	67,301.53	66,877	(425)	100.6%	72,040
Quail Canyon PWS, 240	11,146.4	25,941.18	39,771	13,830	65.2%	45,997
Fairfield Corporate Commons NPWS, 251	0	12,341.56	34,702	22,360	35.6%	34,833
North Cordelia NPWS, 252	0	51,034.42	55,991	4,957	91.1%	38,334
Green Valley NPWS, 253	0	54,917	168,417	113,500	32.6%	182,124
Elmira PWS, 260	11,686.69	36,789.61	52,406	15,616	70.2%	57,679
Peabody PWS, 270	4,859.49	16,706.4	25,185	8,479	66.3%	21,868
Peabody NPWS, 272	365	541	425	(116)	127.4%	882
Tolenas PWS, 281	8,635.27	27,294.13	32,726	5,432	83.4%	37,396
Tolenas NPWS, 282	0	0	176	176	0.0%	176
	88,548	543,295	864,966	\$321,671	62.8%	926,211
Operating Expenses:						
Gibson Canyon PWS, 211	35,119	316,570	387,028	70,458	81.8%	385,377
Gibson Canyon NPWS, 212	287	4,929	5,846	917	84.3%	5,846
Pleasant Hills Ranch Estates NPWS, 213 & 214	19,171	54,100	70,613	16,513	76.6%	36,953
Pleasant Valley, NPWS, 215	4,054	53,502	59,275	5,773	90.3%	59,491
Stocking Ranch PWS, 221	2,392	16,283	29,076	12,793	56.0%	29,076
Allison/Ulatis NPWS, 222	10,718	62,863	79,192	16,329	79.4%	79,192
North Village NPWS, 223	1,299	18,970	44,816	25,848	42.3%	44,818
Nut Tree NPWS, 224	3,063	23,238	36,196	12,958	64.2%	36,196
Blue Ridge Oaks PWS, 231	3,007	32,520	45,917	13,397	70.8%	45,917
Blue Ridge Oaks NPWS, 232	2,891	23,188	29,758	6,570	77.9%	29,758
Paradise Valley NPWS, 233	10,350	95,285	105,140	9,855	90.6%	86,140
Quail Canyon PWS, 240	3,797	35,511	71,834	36,323	49.4%	71,834
Fairfield Corporate Commons NPWS, 251	430	10,279	33,296	23,017	30.9%	33,296
North Cordelia NPWS, 252	(9)	39,085	47,124	8,039	82.9%	47,124
Green Valley NPWS, 253	23,503	193,550	231,352	37,802	83.7%	231,352
Elmira PWS, 260	5,775	39,804	63,753	23,949	62.4%	63,753
Peabody PWS, 270	4,119	19,757	29,296	9,539	67.4%	29,296
Peabody NPWS, 272	643	5,853	5,688	(165)	102.9%	5,688
Tolenas PWS, 281	7,021	60,592	63,448	2,856	95.5%	63,449
Tolenas NPWS, 282	2,624	13,117	18,235	5,118	71.9%	18,235
	140,255	1,118,996	1,456,885	337,888	146.14%	1,402,791

Solano Irrigation District
Preliminary Income Statement
For the Ten Months Ended October 31, 2016

	<u>Actual</u>		<u>Adopted Annual Budget</u>	<u>Remaining Available Budget</u>	<u>Year-to-Date As Percent of Ann'l Budget</u>	<u>Annual Projection</u>
	<u>Month</u>	<u>Year-to-Date</u>				
OPERATING INCOME (LOSS)						
Gibson Canyon PWS, 211	14,469	(173,853)	(191,203)	(17,350)	90.9%	(150,181)
Gibson Canyon NPWS, 212	(287)	(3,941)	(5,846)	(1,905)	67.4%	(5,541)
Pleasant Hills Ranch Estates NPWS, 213 & 214	(19,171)	(45,590)	(55,926)	(10,336)	81.5%	(22,266)
Pleasant Valley, NPWS, 215	(4,054)	(37,816)	(40,127)	(2,311)	94.2%	(36,782)
Stocking Ranch PWS, 221	(143)	(7,683)	(13,535)	(5,852)	56.8%	(10,567)
Allison/Ulatis NPWS, 222	(10,718)	(45,608)	(54,209)	(8,601)	84.1%	(47,912)
North Village NPWS, 223	(1,299)	9,072	23,941	14,869	37.9%	9,187
Nut Tree NPWS, 224	(3,063)	(12,563)	(27,398)	(14,835)	45.9%	(24,180)
Blue Ridge Oaks PWS, 231	(2,988)	(21,362)	(23,227)	(1,865)	92.0%	(20,550)
Blue Ridge Oaks NPWS, 232	(2,891)	(16,394)	(11,899)	4,495	137.8%	(8,950)
Paradise Valley NPWS, 233	(10,350)	(27,984)	(38,263)	(10,279)	73.1%	(14,100)
Quail Canyon PWS, 240	7,350	(9,570)	(32,063)	(22,493)	29.8%	(25,837)
Fairfield Corporate Commons NPWS, 251	(430)	2,063	1,406	(657)	146.7%	1,537
North Cordelia NPWS, 252	9	11,950	8,867	(3,083)	134.8%	(8,790)
Green Valley NPWS, 253	(23,503)	(138,632)	(62,935)	75,697	220.3%	(49,228)
Elmira PWS, 260	5,912	(3,014)	(11,347)	(8,333)	26.6%	(6,074)
Peabody PWS, 270	741	(3,050)	(4,111)	(1,061)	74.2%	(7,428)
Peabody NPWS, 272	(278)	(5,312)	(5,263)	49	100.9%	(4,806)
Tolenas PWS, 281	1,614	(33,298)	(30,722)	2,576	108.4%	(26,053)
Tolenas NPWS, 282	(2,624)	(13,117)	(18,059)	(4,942)	72.6%	(18,059)
	<u>(\$51,706)</u>	<u>(\$575,702)</u>	<u>(\$591,919)</u>	<u>(\$16,216)</u>	<u>97.3%</u>	<u>(\$476,580)</u>

Solano Irrigation District
Capital Replacement Charge, Cash Balances as of October 31, 2016

0

	CRC Cash (cumulative inception to date) <u>A</u>	Cumulative Disbursements <u>B</u>	Net CRC Cash A less B <u>A less B</u>
Gibson Canyon	\$206,354.70	\$1,710.60	\$204,644.10
Pleasant Hills Rnch	16,781.08	0.00	16,781.08
Stocking Ranch	12,846.08	560.25	12,285.83
Allison/Ulatis	60,515.27	112.05	60,403.22
North Village	49,683.14	239.05	49,444.09
Nut Tree	28,072.87	145.68	27,927.19
Blue Ridge PWS	8,006.00	197.94	7,808.06
Blue Ridge NPWS	15,764.32	67.22	15,697.10
Paradise Valley	71,607.23	110,340.15	(38,732.92)
Quail Canyon	16,095.59	885.19	15,210.40
Fairfield CC	41,580.22	201.72	41,378.50
North Cordelia	188,544.60	235.30	188,309.30
Elmira	40,840.48	17,884.46	22,956.02
Peabody	7,840.00	41.06	7,798.94
Tolenas	<u>100,697.57</u>	<u>127.00</u>	<u>100,570.57</u>
Total	<u>\$865,229.15</u>	<u>\$132,747.67</u>	<u>\$732,481.48</u>